

Viking Global Invests in Abdera's Combined \$142M Series A and B

Client News

April 20, 2023

Gunderson Dettmer represented client Viking Global in its participation in the combined \$142 million Series A and B financing of Abdera Therapeutics, a biopharmaceutical company. Abdera is leveraging its advanced antibody engineering ROVER™ platform to design and develop tunable, precision radiopharmaceuticals for cancer. The new capital will be used to get Abdera's first candidate into the clinic and build out its pipeline.

In the [announcement of the transaction](#), Abdera's president and chief executive officer Lori Lyons-Williams said, "Radiopharmaceuticals hold the potential to transform the treatment of cancer, but the ability to finely tune radioisotope delivery to the tumor, while sparing healthy tissue, remains a major challenge for this class of drugs. Abdera's ROVER™ platform enables the design of antibody-based radiopharmaceuticals that are ideally suited to specific cancer targets with optimized PK properties to pair with a radioisotope of choice and maximize therapeutic impact. Our goal is to leverage the power and flexibility of our platform to pursue a variety of oncology targets, advance potential best-in-class new cancer medicines and build Abdera into a leading radiopharmaceutical company."

The Gunderson Dettmer deal team was led by Greg Volkmar and included Jess Brodman.

Companies

[Viking Global](#)

[Abdera Therapeutics](#)

Related People



Greg Volkmar

PARTNER

P +1 212 430 3170

Related Services

Private & Public Companies

Private Fund

Seed, Venture and Growth Financings

Featured Insights

FIRM NEWS

Gunderson Dettmer Commemorates 2025 Asian American and Pacific Islander Heritage (AAPI) Month

CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

CLIENT NEWS

Africa B2B OmniRetail Announces \$20M Financing

CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

CLIENT NEWS

Dataminr Announces \$100M Investment Led by Fortress Investment Group

Dataminr Announces \$100M Investment Led by Fortress Investment Group

CLIENT NEWS

Omnicore Announces \$87M Series C for Renewable Energy Performance

INSIGHTS

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

CLIENT NEWS

Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

INSIGHTS

Client Insight: California AI Transparency Act

INSIGHTS

Client Insight: Prepare for BE-10 Benchmark Survey of US Direct Investment Abroad

INSIGHTS

Tech Brew Interviews Aaron Rubin in “Where the legal battle stands around copyright and AI training”

CLIENT NEWS

Latin America Fintech Belvo Announces \$15M Funding