



Gunderson Dettmer Represented Hims & Hers Health, Inc. in Upsized \$1 Billion Convertible Senior Notes Offering to Accelerate Global Expansion and Utilization of AI in Healthcare

Client News

May 9, 2025

Gunderson Dettmer advised Hims & Hers (NYSE: Hims) in its **offering of \$1 billion aggregate principal amount of 0.00% convertible senior notes due 2030**. This amount includes the exercise in full by the initial purchasers of their option to purchase up to an additional \$130 million aggregate principal amount of notes, with the upsize from the originally announced \$450 million offering reflecting strong investor demand.

Hims & Hers intends to use proceeds from the offering for general corporate purposes, including accelerating global expansion through both organic growth and strategic acquisitions. The funds will also support the technology team, led by newly appointed CTO Mo Elshenawy, to expand the Company's data pipeline, develop AI tools, and advance personalized treatments to enhance the consumer healthcare experience. In addition, a portion of the net proceeds was used to fund the cost of entering into certain capped call transactions.

Morgan Stanley and J.P. Morgan acted as representatives of the initial purchasers.

The Gunderson Dettmer deal team was led by Alexa Belonick and Elena Vespoli, and

included Jeff Vetter, Kevin Mann, Mark Mabry, Jaime Narayan, Jay DelMonico, Samuel Willie, and Scott Paraker.

Companies

[Hims & Hers](#)

[Morgan Stanley](#)

[J.P. Morgan](#)

[See more Gunderson work here.](#)

Related People

Alexa Belonick

PARTNER

P +1 415 801 4940

Elena M. Vespoli

ASSOCIATE

P +1 646 490 9092

Jeffrey R. Vetter

PARTNER

P +1 650 321 2400

Kevin Mann

ASSOCIATE

P +1 650 324 5185

Mark M. Mabry

ASSOCIATE

P +1 650 463 5385

Jaime L. Narayan

PARTNER

P +1 650 463 5374

Jay DelMonico

PARTNER

P +1 617 648 9310

Samuel L. Willie

Samuel J. Willie
ASSOCIATE
P +1 646 490 9075

Related Services

AI & Machine Learning
Corporate Governance & Strategy
Debt Financings & Secured Transactions
Life Sciences
Private & Public Companies
Public Companies/Public Offerings

Featured Insights

INSIGHTS

Chambers and Partners Global Practice Guide 2025: Venture Capital
(Singapore Chapter)

CLIENT NEWS

Cart.com Raises \$50M Additional Financing

CLIENT NEWS

VMetrix Announces USD \$3 Million Series Seed Financing

CLIENT NEWS

Anduril Announces Acquisition of Klas to Advance Tactical Edge Computing
and Communications

CLIENT NEWS

Atlas Announces \$155M Series Seed for Synthetic DNA Data Storage

FIRM NEWS

Gunderson Dettmer Commemorates 2025 Asian American and Pacific
Islander Heritage (AAPI) Month

CLIENT NEWS

Prosus Leads US\$7.25M Financing of Zapia

CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

CLIENT NEWS

Latin American Fintech Clara Announces \$80 Million Financing

CLIENT NEWS

Point72 Leads \$200M Series C of Apex

CLIENT NEWS

Africa B2B OmniRetail Announces \$20M Financing

CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet