## a16z Leads \$97M Series B of Ghostwriter AI-Developer Replit

Client News April 25, 2023

Gunderson Dettmer represented client Andreessen Horowitz in leading the \$97.4 million Series B extension financing of Replit, the world's fastest-growing developer platform and creator of Ghostwriter. The new capital will be used to innovate its core development experience, expand its cloud services for developers, and drive innovation in AI and LLMs through its generative AI platform.

Replit's platform enables developers to quickly set up any development environment and release fully functional live apps in seconds, from anywhere on any device, with the power of AI.

In the announcement of the transaction, Replit founder and CEO Amjad Masad says, "We are relentless in our mission to empower a billion software developers. AI has already brought that future closer. We look forward to expanding our offerings for professional developers."

The Gunderson Dettmer deal team was led by Joe Raffetto and included Shawna Reeder, David Behrend, Shagun Parekh and Vard Danielyan.

Companies Andreessen Horowitz Replit

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