

LatAm-Based Belvo Acquires Skilopay

Client News

April 25, 2023

Gunderson Dettmer represented client Belvo, a Latin America-based open banking API platform, in the acquisition of Skilopay, a Brazilian payment institution that allows customers to deposit and transfer through account-to-account payments.

Belvo works with over 150 clients in Brazil, Mexico and Colombia, including large financial institutions, neobanks, lenders and ERP companies. The acquisition will enable Belvo to further develop its strategic position as a leading account-to-account payments provider in Brazil and the rest of Latin America.

In the announcement of the transaction, Belvo's general manager Albert Morales said, "We are excited to announce the acquisition of Skilopay in Brazil. Thanks to Skilopay's expertise around Pix payments, we are now able to offer a more complete set of payment solutions to our customers in Brazil. Our aim is to provide companies with easier ways of receiving, holding and sending money through account-to-account payment rails in Latin America and this acquisition brings us one step closer to achieving that goal."

The Gunderson Dettmer deal team was led by Dan Green and Brian Willbur and included Maurice Osei.

Companies

Belvo

Skilopay

Related People





Daniel M. Green
PARTNER
P +1 650 463 5210



Brian L. Willbur
OF COUNSEL
P +1 415 801 4822



Maurice Osei
ASSOCIATE
P +1 424-214-1771

Related Services

Late-Stage Company
Latin America

Featured Insights

PUBLIC VENTURES

Trump Executive Order Targets Proxy Advisors Over DEI and ESG Influence

EVENTS

Webinar: Paradigm Shift? Mandatory Securities Arbitration and the Impact of the SEC's Recent Policy Statement for Companies and Investors

FIRM NEWS

Amidst Strong Year, Gunderson Dettmer Elects Nine New Partners

EVENTS

Webinar: AI in the Workplace: Legal Challenges and Best Practices

FIRM NEWS

2025 CVCA Annual General Meeting & Private/Venture Capital Summit in Beijing

CLIENT NEWS

Gunderson Dettmer Represented Hims & Hers in Acquisition of Livewell

CLIENT NEWS

Replicate Bioscience Announces Collaborative Agreement with Instituto Butantan

CLIENT NEWS

Gunderson Client Neptune to Be Acquired by OpenAI

CLIENT NEWS

Hims & Hers Announces Definitive Agreement to Acquire YourBio Health

CLIENT NEWS

LotusFlare Announces Equity Investment from Ericsson

PUBLIC VENTURES

SEC Chair Charts Disclosure Overhaul to Revive IPOs: Materiality and Scale Over 'Regulatory Creep'

CLIENT NEWS

Vambe Raises \$14M Series A Led by Monashees