

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

Client News April 28, 2025

Gunderson Dettmer represented client Glacier, an AI recycling robotics company, in the announcement of its \$16 million led by Ecosystem Integrity Fund with participation from AlleyCorp, Alumni Ventures, Amazon Climate Pledge Fund, Cox Exponential, Elysium, New Enterprise Associates, One Small Planet, Overlap Holdings, Overture, VSC Ventures, and Working Capital Fund. Glacier uses machine learning to develop robotic arms that can identify over 30 different types of materials.

Glacier has deployed its robots across major U.S. cities and will use its new capital to expand its robot fleet to more municipalities.

In the announcement of the transaction, Co-Founder and CEO of Glacier Rebecca Hu-Thrams said, "This milestone funding round comes at a pivotal moment in our journey. After a year of rapid growth and successful deployments across major markets, we're now positioned to scale our technology even faster. Glacier has the opportunity to meaningfully strengthen U.S. recycling infrastructure, and on-shore critical manufacturing capabilities, create more skilled jobs, and develop a specialized workforce trained in advanced material recovery. Our goal is to not only help address crucial environmental challenges but also build our nation's economic resilience in a resource-constrained global market."

The Gunderson deal team was led by Nic Markman and included Jenna Finegold, Vijeta Kanabar and Will Bassett.

Companies

Glacier

Ecosystem Integrity Fund

AlleyCorp

Alumni Ventures

Amazon Climate Pledge Fund

Cox Exponential

Elysium

New Enterprise Associates

One Small Planet

Overlap Holdings

Overture

VSC Ventures

Working Capital Fund

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