Dataminr Announces \$100M Investment Led by Fortress Investment Group

Client News April 24, 2025

Gunderson Dettmer represented Dataminr, a global leader in AI-powered real-time information platforms, in securing a \$100 million convertible financing from funds managed by affiliates of Fortress Investment Group.

The investment marks a significant milestone for Dataminr as it expands its corporate enterprise business, accelerates international growth, and develops new applications across additional verticals. Dataminr's AI platform, powered by more than 50 proprietary large language models (LLMs) and multi-modal foundation models, is uniquely positioned to meet the growing demand from governments and corporations for actionable intelligence in navigating the increasingly complex physical, digital, and cyber threat landscape.

In the announcement of the transaction, Dataminr Founder and CEO Ted Bailey said, "We are excited to welcome Fortress as a new investor, and excited by the experience the firm brings as a lifecycle investor. The era of Gen AI and Agentic AI holds immense new opportunities for Dataminr in turbocharging the application of real-time information capabilities we offer, especially for corporations and governments. We look forward to using this capital and leveraging Fortress's experience to accelerate our ability to sell across the Global 2000 and beyond."

The Gunderson Dettmer team was led by Marc Dupre and included Tim Kulis, Mike Peragine and Jessica Koziol.

Companies Dataminr

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