

# Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

Client News

April 23, 2025

Gunderson Dettmer represented Chainguard, a leader in supply chain security for open source software, in its \$356 million Series D funding round, led by Kleiner Perkins and IVP. The round also saw participation from new investors Salesforce Ventures and Datadog Ventures, alongside all existing investors, including Sequoia, Spark, Amplify, Redpoint, Lightspeed, Mantis, and Kerrest & Co.

This latest funding values the company at \$3.5 billion and positions Chainguard to accelerate its mission to become the safe source for open source software. The investment will fuel Chainguard's efforts to scale its go-to-market team and support its rapidly growing customer base.

[In the announcement of the transaction](#), Chainguard Co-founder Dan Lorenc said, "Chainguard was founded on a simple yet powerful belief that security and innovation should go hand in hand," he continued, "Today, Chainguard is paving the way for a future where secure, vulnerability-free open source software is the standard. In this next chapter of growth, we're not just scaling our business – we're fundamentally changing how software is built and secured from the ground up."

The deal team was led by partner Trevor Knapp and included partner Stephanie Lane and associates Oh Sung Kwon and Kevin Mann.

[To see the exclusive with Fortune and learn more about Lorenc's story, read more here.](#)

## Companies

Chainguard

Kleiner Perkins

IVP

## Related People

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