

Spark Capital Leads Anthropic \$450M Series C

Client News

May 23, 2023

Gunderson Dettmer represented client Spark Capital as the lead investor in Anthropic's \$450 million Series C financing. The prominent generative AI startup will use the new capital to support "AI research and products that put safety at the frontier," [according to Dario Amodei, the Company's CEO](#).

Other participants in the new round include Google, Salesforce, Zoom Ventures, Sound Ventures and Menlo Ventures.

In the [announcement of the transaction](#), Spark Capital general partner Yasmin Razavi said, "All of us at Spark are excited to partner with Dario and the entire Anthropic team on their mission to build reliable and honest AI systems. Anthropic has assembled a world-class technical team that is dedicated to building safe and capable AI systems. The overwhelmingly positive response to Anthropic's products and research hints at AI's broader potential for unlocking a new paradigm of flourishing in our societies."

The Gunderson Dettmer deal team was led by Michael Hacker and Aaron Rubin and included Timothy Kulis, Erica Davis, Cecilia Jeong and Annie Cho.

Companies

[Spark Capital](#)

[Anthropic](#)

Related People

Michael S. Hacker
PARTNER
P +1 617 648 9151

Aaron G. Rubin
PARTNER
P +1 212 430 3181

Timothy J. Kulis
COUNSEL
P +1 617 648 9236

Erica B. Davis
ASSOCIATE
P +1 646 490 9077

Cecilia Jeong
ASSOCIATE
P +1 646 490 9094

Related Services

Private & Public Companies
Private Fund
Seed, Venture and Growth Financings
Strategic Transactions & Licensing

Featured Insights

CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

CLIENT NEWS

Africa B2B OmniRetail Announces \$20M Financing

CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

CLIENT NEWS

Dataminr Announces \$100M Investment Led by Fortress Investment Group

CLIENT NEWS

Omnidian Announces \$87M Series C for Renewable Energy Performance

INSIGHTS

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

CLIENT NEWS

Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

INSIGHTS

Client Insight: California AI Transparency Act

INSIGHTS

Client Insight: Prepare for BE-10 Benchmark Survey of US Direct Investment Abroad

INSIGHTS

Tech Brew Interviews Aaron Rubin in “Where the legal battle stands around copyright and AI training”

CLIENT NEWS

Latin America Fintech Belvo Announces \$15M Funding

INSIGHTS

Legal 500 Country Comparative Guides 2025: Venture Capital (Singapore)