

Lightmatter Announces \$154M Series C

Client News

May 31, 2023

Gunderson Dettmer represented client Lightmatter, the leader in photonics, in its \$154 million Series C financing from SIP Global, Fidelity Management & Research Company, Viking Global Investors, GV and HPE Pathfinder. Lightmatter is delivering a new paradigm in semiconductor chip architecture and the next transition for large-scale computing. The new capital will be used to arm some of the largest cloud providers, semiconductor companies, and enterprises with the power of photonic technology to bring a new level of performance and energy savings to the most advanced AI and HPC workloads.

In the [announcement of the transaction](#), Lightmatter co-founder and CEO Nick Harris said, “Rapid progress in artificial intelligence is forcing computing infrastructure to improve at an unprecedented rate. The energy costs of this growth are significant, even on a planetary scale. Generative AI and supercomputing will be transformed by photonic technologies in the coming years, and our investors, partners, and customers are aligned with Lightmatter’s mission of enabling the future of computing infrastructure with photonics.”

The Gunderson Dettmer deal team was co-led by Marc Dupre and Laura Stoffel and included Ali Blum.

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[Lightmatter](#)

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