

Gunderson Dettmer Represents Addition and a16z in Base Power \$200M Series B Financing

Client News

April 9, 2025

Gunderson Dettmer represented investors [Addition](#) and [a16z](#) in Base's \$200 million Series B financing. The round was led by Addition, a16z, Lightspeed and Valor, with participation from existing investors Thrive, Altimeter, Trust Ventures, and Terrain. Lee Fixel of Addition will join Antonio Gracias of Valor on the company's board.

Base, a home battery system provider, will use the new capital to accelerate innovation in distributed storage, scale production with a new Texas-based factory, expand utility partnerships across and beyond Texas, and grow its team of engineers and operators tackling the future of energy.

The Gunderson deal teams were led by Nick Harley, Mike Allers and Greg Volkmar and included Sid Ray and Michelle Lee.

Companies

[Addition](#)

[a16z](#)

[Base Power](#)

Related People

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