

# Dragonfly Capital Leads \$16M Financing of Codex

Client News

April 4, 2025

Gunderson Dettmer represented client [Dragonfly Capital](#) as the lead investor in the [\\$16 million Series Seed financing of Codex](#), a company building its own blockchain design for stablecoin. Codex's platform aims to address inefficiencies in general-purpose blockchains by creating a solution tailored to stablecoin transactions. The company's innovative approach also includes features such as consistent transaction fees, built-in offramps for fiat currency conversion, and enhanced privacy options for users.

The Gunderson deal team was led by Ibrahim Elshamy and included Ben Buckwalter.

Companies

[Dragonfly Capital](#)

[Codex](#)

Related People



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