

Correlation Ventures Announces \$130M Fund Formation

Client News

June 27, 2023

Gunderson Dettmer represented client Correlation Ventures, the U.S. venture industry's analytics based investing pioneer, in the announcement of Correlation III, a \$130 million US venture capital fund. With Correlation III, the firm intends to continue co-investing in private, US venture-backed companies positioned to become industry leaders.

The firm invests in all industry sectors and investment stages from pre-seed to growth and plans to invest \$100K up to \$4M in initial investments and up to \$10M over the life of its involvement in a company.

In the [announcement of the fund formation](#), Correlation Ventures co-founder and Managing Director Trevor Kienzle said, "While we're perhaps best known for our pioneering analytics as well as our fast, founder-friendly value proposition as a co-investor, I've also found it highly rewarding to assemble such a high caliber and cohesive team. I couldn't be more proud to welcome both Moiz and Wesley to the Partner ranks of our firm."

The Gunderson Dettmer deal team included Olga Zolotnik, Steve Franklin, Christine Wichrowski, Amanda Chan and Anthony Bishop.

Companies

[Correlation Ventures](#)

Related People

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