



Slang.ai Announces \$20M Series A Led by Homebrew

Client News

June 27, 2023

Gunderson Dettmer represented Slang.ai, an AI platform designed to improve customer service operations, in its \$20 million Series A financing led by Homebrew with participation from Stage 2 Capital, Wing VC, Underscore VC, Active Capital, Collide Capital, Path Ventures and Intuitive Truth Ventures. The round also included prominent industry angel investors, including celebrity chef Tom Colicchio and Scott Belsky, Founder of Behance.

Slang.ai's platform leverages natural language processing technology to automate taking orders over phones and processing return orders, enabling clients to create interactive audio experiences that engage their customers. The new capital will be used to scale its team and expand into additional industry verticals.

In the [announcement of the transaction](#), Slang.ai CEO and co-founder Alex Sambvani said, "With the emergence of generative AI, businesses are searching for real-world applications for this powerful technology. For decades, customers have experienced the frustrating process of calling a business and being put on hold in order to make a new appointment or say they're running late for a reservation. Now, there is a better way. We're excited to help businesses use this technology to dramatically improve the phone experience, helping them serve their customers better than they ever thought possible."

The Gunderson Dettmer deal team was led by Randall Clark and included Katie Gardner, Darryl Long, Michael Dansey and Rachel Palmer.

Companies

Slang.ai

Homebrew

Related People



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