

Gunderson Dettmer Represents Yosemite in Fund Formation

Client News

August 1, 2023

Gunderson Dettmer represented client Yosemite, a newly formed venture capital firm, in the formation of Yosemite Fund I. The firm is a spinoff of Emerson Collective and was founded by Reed Jobs. The firm, which will focus investments on cancer treatments, announced that it raised \$200 million in a first closing from individuals including venture capitalist John Doerr and institutions including Memorial Sloan Kettering Cancer Center, The Rockefeller University, and MIT.

According to DealBook, “The firm will run a for-profit business, but it will also maintain a donor-advised fund — essentially a type of foundation that manages giving by benefactors — to make grants to scientists.”

In the [announcement of the new firm](#), Jobs stated, “We’re on a mission to lead the next chapter in the fight against cancer and forming our own standalone entity provides us the flexibility to best propel great ideas until they’re at scale.”

The Gunderson Dettmer team was led by Partner Sean Caplice and included Associates Sally Yi and Tessa DeJong. “We are honored to have been able to partner with Reed and his amazing team at Yosemite with this successful closing,” said Sean Caplice, “and we look forward to working together as they launch such an innovative firm to assist in propelling cancer therapeutics to the next level.”

Companies

[Yosemite](#)

Related People



Sean Caplice
PARTNER
P +1 650 463 5201



Sally Yi
ASSOCIATE
P +1 650 463 5382

Tessa C. DeJong
ASSOCIATE
P +1 650 473 5827

Related Services

Fund Formation
Private Fund

Featured Insights

CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

CLIENT NEWS

Africa B2B OmniRetail Announces \$20M Financing

CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

CLIENT NEWS

Dataminr Announces \$100M Investment Led by Fortress Investment Group

CLIENT NEWS

Omnidian Announces \$87M Series C for Renewable Energy Performance

INSIGHTS

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

CLIENT NEWS

Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

INSIGHTS

Client Insight: California AI Transparency Act

INSIGHTS

Client Insight: Prepare for BE-10 Benchmark Survey of US Direct Investment Abroad

INSIGHTS

Tech Brew Interviews Aaron Rubin in “Where the legal battle stands around copyright and AI training”

CLIENT NEWS

Latin America Fintech Belvo Announces \$15M Funding

INSIGHTS

Legal 500 Country Comparative Guides 2025: Venture Capital (Singapore)

