

# Momento Seguros Announces \$10.5M Financing

Client News

August 4, 2023

Gunderson Dettmer represented client Momento Seguros, a Mexico-based car insurance company, in its **\$10.5 million financing** led by Foundation Capital and HSCM Ventures. The company is the first fully-digital auto insurance carrier in Mexico, that aims to offer clients unparalleled flexibility in coverage options, supported by a user-friendly app and web interface for seamless policy and claim management.

Momento Seguros CEO Lois Rogel said, “During his consulting experience he noticed that the technological infrastructure and processes of insurers in Latin America were highly inefficient. Momento Seguros has built a customer-centric product with four main attributes: the first of which is personalized pricing for each user through pricing algorithms.”

The Gunderson Dettmer deal team was led by Brad Krack and included Daniel Gallo, Chase Beckstead and Lily Kim.

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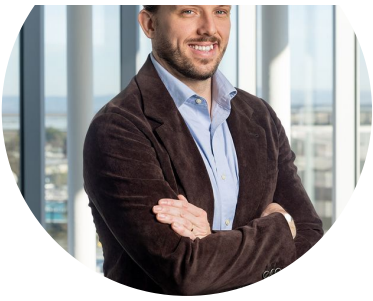
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