B2B Marketplace Ghost Announces \$30M Series B

Client News August 21, 2023

Gunderson Dettmer represented client Ghost, a B2B marketplace for surplus inventory, in its \$30 million series B financing led by Cathay Innovation. Ghost's members-only marketplace helps brands and retailers discreetly buy, sell and ship their extra merchandise for items like fashion, beauty, footwear and home goods. The company will use the new capital to grow the team, expand globally and further develop its product.

In the announcement of the transaction, Ghost co-founder Dee Murthy said, "We've spent a ton of time educating brands and retailers that data and technology can make their process and their lives easier. The macro trends in the economy have been a tailwind for us and there's an openness for trying something new as the traditional things have not been working for a lot of them. It felt like this business has been timed really well for what's happening in the world of retail."

The Gunderson Dettmer deal team was led by Randall Clark and included Darryl Long, Russell Smith, Hoda Eldib and Emily Miller.

Companies Ghost Cathay Innovation

Related People





Randall J. Clark PARTNER P +1 212 430 3132



Darryl G. Long ASSOCIATE P +1 212 430 4231



Emily L. Miller ASSOCIATE P +1 212 430 3177

Related Services

Early-Stage Company Private & Public Companies

Featured Insights

FIRM NEWS

Gunderson Dettmer Commemorates 2025 Asian American and Pacific Islander Heritage (AAPI) Month

CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

CLIENT NEWS

Africa B2B OmniRetail Announces \$20M Financing

CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

CLIENT NEWS

Dataminr Announces \$100M Investment Led by Fortress Investment Group

CLIENT NEWS

Omnidian Announces \$87M Series C for Renewable Energy Performance

INSIGHTS

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

CLIENT NEWS

Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

INSIGHTS

Client Insight: California AI Transparency Act

INSIGHTS

Client Insight: Prepare for BE-10 Benchmark Survey of US Direct Investment Abroad INSIGHTS

Tech Brew Interviews Aaron Rubin in "Where the legal battle stands around copyright and AI training"

CLIENT NEWS

Latin America Fintech Belvo Announces \$15M Funding