Coatue Leads \$250M Series E of Enterprise Browser Island

Client News March 26, 2025

Gunderson Dettmer represented client Coatue as the lead investor in the \$250 million Series E financing of Island, the Enterprise Browser company. By embedding the core IT, security and productivity needs into the browser itself, Island provides organizations with last-mile control and enables them to precisely govern all browser activity. The new funding will help Island scale product development and talent acquisition. The new financing also brings Island's valuation to \$4.8 billion.

In the announcement of the transaction, General Partner at Coatue David Schneider said, "We're thrilled to continue our partnership with Island as they scale their vision and bring greater security and productivity to the modern workplace. Island's worldclass executive team has continued to deliver a product that drives immense value for enterprise executives and end users alike. As AI adoption continues to accelerate, Island is helping establish a new industry standard. Companies of all sizes should now rely on secure environments like Island to remain competitive and protect their operations. We look forward to supporting their next stage of growth."

The Gunderson deal team included Greg Volkmar, Jeff Stricker, Allison Giebisch, Aliya Sanders and Christina Chen.

Companies Coatue Island

Related People

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