

## Linear Announces \$35M Series B Led by Accel

Client News September 14, 2023

Gunderson Dettmer represented client Linear, an integrated workflow platform, in its \$35 million Series B financing led by Accel and participation from Sequoia Capital, 01 Advisors and leading entrepreneurs. The company's platform streamlines projects, sprints, tasks and bug tracking, enabling clients to align their teams, work without friction, and optimize for efficiency. The new capital will be used to continue expanding the team and building best-in-class projects and issue tracking systems.

In the announcement of the transaction, the company stated, "Linear is the tool of choice for modern teams. While some find Linear and start using it from day one, more commonly we see companies switching over from legacy tools. Remote, Replit, Modern Treasury, and Verkada are just a few of the companies that have recently migrated their teams over. The reason these companies are choosing Linear isn't just the speed, optimized design, or powerful features. It's the collective result of all of these elements coming together into a better way to build products, where the team can focus on doing the work, not configuring the system."

The Gunderson Dettmer deal team was led by Andy Bradley and included Paul Sullivan, Travis Glock and Marissa Boykin.

Companies

Linear Accel

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