Gunderson Dettmer Client Cyral Acquired by Varonis Systems

Client News March 17, 2025

Gunderson Dettmer represented client Cyral, a next-generation database activity monitoring (DAM) provider, in its acquisition by data security leader Varonis Systems. Cyral's DAM innovation uses interception technology that deploys quickly and overcomes the challenges vendors face in preventing data breaches and ensuring compliance. The acquisition enables Varonis customers to update their legacy solutions and equip customers with a more modern end-to-end platform.

In the announcement of the acquisition, Co-founder and CEO of Cyral Manav Mital said, "Varonis' acquisition of Cyral brings together a shared vision for securing customers' data end-to-end as AI ushers in a new era of growth and innovation. The lifeblood of AI is data, and Varonis is leading the charge by driving automated data security outcomes at scale."

The Gunderson deal team was led by Bennett Yee and Adam Spaulding and included corporate associates Chase Beckstead and Julia Golombik, strategic transactions and licensing partner Colin Chapman and associates Julie Mahoney and Yue Yang, data privacy partner Anna Westfelt, executive compensation partner Michael Richman and associate Sofia Rattes, and tax partner Lily Kim and associate Tina Xu.

Companies Cyral Varonis Systems

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