

Spark Capital Led \$125M Series C Financing of Headway

Client News

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Gunderson Dettmer represented client Spark Capital in leading the \$125 million Series C financing of Headway, a healthcare tech startup. Headway's platform connects patients with therapists and psychiatrists who can provide care covered by insurance and offers billing and claims software for providers.

The new financing included participation from Thrive Capital, Accel and Andreessen Horowitz and will be used to invest in expanding its network and increase marketing to help providers on the platform acquire patients.

In the [announcement of the transaction](#), Spark investor Will Reed said, "We saw Headway emerged as this one piece of technology that supports providers, patients and payers, bringing together all these fragmented systems to finally deliver quality and accessible mental health care."

The Gunderson Dettmer deal team was led by Michael Hacker and included EJ Johnson, Beatrice Igne-Bianchi and Morgan Clarke.

Companies

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