

Canapi Ventures Led the Nova Credit \$45M Series C Financing

Client News

October 17, 2023

Gunderson Dettmer represented client Canapi Ventures in leading the \$45 million Series C financing of Nova Credit, the data analytics company enabling businesses to grow responsibly by harnessing alternative credit data. Nova Credit serves as the bridge between data and credit excellence, providing a comprehensive suite of solutions designed to give lenders a competitive edge in the open finance era. The company will use the new capital to further broaden its product offering beyond cross-border credit reporting and scale Cash Atlas™, the industry's leading solution for cash flow underwriting and verification of income and employment.

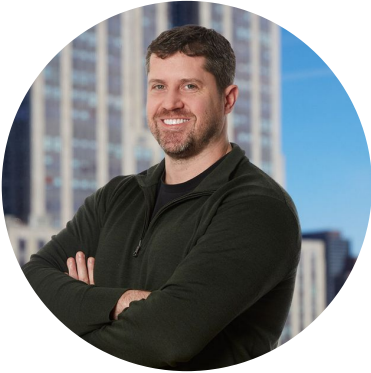
In the [announcement of the transaction](#), Canapi Ventures general partner Jeffrey Reitman said, “The credit landscape is evolving quickly right before our eyes. Winning solutions must strike a delicate balance between credit data and regulatory expertise, rapid product agility, and uncompromising enterprise reliability. Over the last few years, Nova Credit has demonstrated time and time again its ability to transform complex credit data challenges into scalable industry solutions that are leveraged by financial partners to expand the aperture of customers they can serve. Nova has assembled the team, tech, and vision to usher in cash flow underwriting at scale. We could not be more excited to double down alongside this roster of investors in supporting Nova.”

The Gunderson Dettmer deal team was led by Colman Lynch and included Katie Gardner, Saarah Woodby and Alexandra Ochalek.

Companies

[Canapi Ventures](#)

Related People



Colman L. Lynch

PARTNER

P +1 212 430 3163



Katherine S. Gardner

PARTNER

P +1 212 430 3188

Related Services

Fund Investments in Companies

Private & Public Companies

Private Fund

Seed, Venture and Growth Financings

Featured Insights

FIRM NEWS

Gunderson Dettmer Commemorates 2025 Asian American and Pacific Islander Heritage (AAPI) Month

CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

CLIENT NEWS

Africa B2B OmniRetail Announces \$20M Financing

CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

CLIENT NEWS

Dataminr Announces \$100M Investment Led by Fortress Investment Group

CLIENT NEWS

Omnidian Announces \$87M Series C for Renewable Energy Performance

INSIGHTS

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

CLIENT NEWS

Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

INSIGHTS

Client Insight: California AI Transparency Act

INSIGHTS

Client Insight: Prepare for BE-10 Benchmark Survey of US Direct Investment Abroad

INSIGHTS

Tech Brew Interviews Aaron Rubin in “Where the legal battle stands around copyright and AI training”

CLIENT NEWS

Latin America Fintech Belvo Announces \$15M Funding