

# MassMutual Ventures Leads Prove Identity \$40M Financing

Client News

October 17, 2023

Gunderson Dettmer represented client MassMutual Ventures in leading the \$40 million financing of Prove Identity, a global leader in digital identity solutions. Prove Identity enables businesses to provide frictionless digital consumer experiences without compromising security standards. The new capital will be used to launch new commerce enablement and fraud-fighting use cases, continue Prove's global expansion, and address the evolving threats faced by all public and private institutions operating in the digital economy.

In the [announcement of the transaction](#), MassMutual Ventures partner Charles Svirk said, "Prove is driving a paradigm shift in how businesses and consumers interact securely. As consumers continue to experience risk in their engagement with brands, Prove's solutions ensure that verified and authenticated information is being used, enabling brands to drive both loyalty and revenue. We're delighted to continue supporting Prove as they redefine how we look at digital identity."

The Gunderson Dettmer deal team was led by David Gammell and included Tim Kulis and Alexandra Noymer.

Companies

[MassMutual Ventures](#)

[Prove Identity](#)

Related People





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