

# CoverForce Announces \$13M Series A Financing Led by Insight Partners

Client News

March 5, 2025

Gunderson Dettmer represented client CoverForce, a leading infrastructure platform for commercial insurance, in its \$13 million Series A financing led by Insight Partners with participation from Nyca Partners. Since its launch, CoverForce has become a go-to marketplace for commercial insurance connectivity. The new capital will help accelerate the company's goal of becoming the leading quote-and-bind API connection marketplace and enable seamless digital interactions between insurance carriers, agencies and wholesalers.

In the [announcement of the transaction](#), CoverForce CEO and Co-founder Cyrus Karai, said, "This funding will help us expand our engineering capabilities and build deeper relationships in the market. In particular, we're seeking to partner with carriers who are empowering their agents with cutting-edge, digital tools — essentially those who are making an investment in speed as a key element of winning."

The Gunderson deal team was led by Trevor Knapp and included Adam Spaulding, Kevin Mann, Aaron Fiske, Julie Mahoney, and Ted Sien.

Companies

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