

Finkargo Announces \$20M Series A Financing

Client News

November 2, 2023

Gunderson Dettmer represented Mexico-based client Finkargo, the international trade platform, in its \$20 million Series A financing led by QED Investors. Ranging from verifying suppliers and shipments to providing cargo insurance and trade financing, the platform uses proprietary trade data to analyze supply chains and tailor solutions to each importer's needs.

The new funds will strengthen the company's growth in Mexico to expand the offering beyond trade financing into an integrated suite of trade services, including supplier sourcing, product verifications, cargo insurance, foreign exchange and international trade data intelligence.

In the [announcement of the transaction](#), Finkargo CEO and Co-founder Santiago Molina said, "At Finkargo, we started with the elephant in the room, trade financing. As we continue to tackle this behemoth, we've also identified missing pieces across our client's operations that can only be filled through integrated systems. While digital freight forwarders are working hard to optimize the flow of goods, Finkargo is streamlining the flow of money and data."

The Gunderson Dettmer deal team was led by Dan Green and Brad Krack, and included Daniel Gallo and Lauren Lockett.

Companies

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