



# AI Developer Lambda Announces \$480M Series D

Client News

February 19, 2025

Gunderson Dettmer represented client [Lambda](#), an AI Developer Cloud, in its \$480 million Series D financing co-led by Andra Capital and SGW. On a mission to accelerate human progress with ubiquitous and affordable access to computation, Lambda's GPU cloud and on-prem hardware enables AI developers to easily, securely and affordably build, test and deploy AI products at scale.

In the [announcement of the transaction](#), Lambda CEO and co-founder Stephen Balaban said, "AI is fundamentally restructuring our economy. Lambda is investing billions of dollars to build the software platform and infrastructure powering AI. We build software tools that delight the AI Developer, and a platform that truly puts AI into the hands of the many. This investment will accelerate the expansion of the Lambda Cloud platform, Lambda Model Inference API, and Lambda Chat AI Assistant."

The Gunderson Dettmer deal team was led by Heidi Shortz Walas and included Anjuli Schlievert, Rose Wang and Esalyng Liang.

Companies

[Lambda](#)

[Andra Capital](#)

[SGW](#)

## Related People

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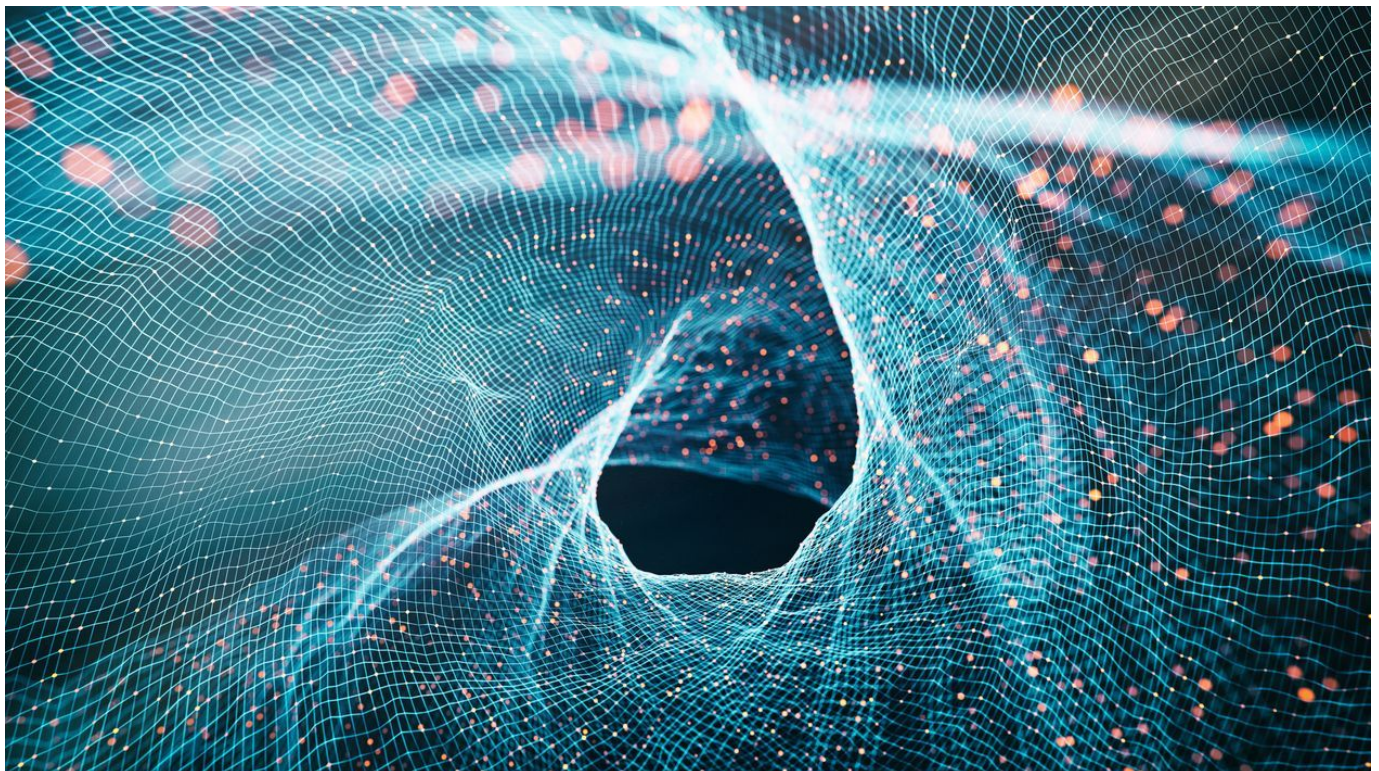
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# Gunderson Dettmer's Generative AI Resources

Gunderson Dettmer is committed to fostering AI education for the innovation economy by supporting startups and venture capital firms.

Discover our AI-focused resources designed to provide updates, education, and insights into the development of AI and generative AI.

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