

S32 Co-Leads the \$30M Financing of Puzzle

Insights

November 15, 2023

Gunderson Dettmer represented investor client S32 in co-leading the \$30 million financing of Puzzle, an AI-powered accounting solution. Puzzle has built the first accounting infrastructure that automatically generates financial statements, insights, and metrics in real-time from raw data. Puzzle's proprietary AI-native general ledger and real-time data platform complete the modern finance stack and help leaders maximize confidence. The new capital will accelerate Puzzle's goal to pioneer the future of automated, real-time finance.

In the [announcement of the transaction](#), S32 CEO Andy Harrison said, "Puzzle stands out as a new kind of accounting solutions firm, employing cutting-edge AI to solve a perennial business problem. Puzzle has been able to do what others have not – rebuild core accounting infrastructure from scratch leveraging advanced algorithmic approaches. At S32, we're focused on investing in industry-leading technology that delivers real results, and we're confident that Puzzle's AI-powered software will transform how finance teams add value and drive growth for their organizations."

The Gunderson Dettmer deal team was led by Jeff Higgins and Ryan Gunderson and included Jordan Murray and Yushen Liu.

Companies

[S32](#)

[Puzzle](#)

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