

# Newleos Therapeutics Announces \$93.5M Series A for Next Generation Mental Health Therapies

Client News

February 13, 2025

Gunderson Dettmer represented client Newleos Therapeutics, a clinical stage neuroscience company co-founded by Longwood Fund and seasoned leaders in CNS drug development, in its \$93.5 million Series A financing led by Goldman Sachs Alternatives with participation from Longwood Fund, Novo Holdings, DCVC Bio and Arkin Bio Capital. Newleos Therapeutics is dedicated to providing a new dawn or “eos” for patients with mental health conditions by developing next generation, first- and best-in-class therapies. The biotech will use the new capital to run proof-of-concept clinical trials across the programs.

In the [announcement of the transaction](#), Newleos founding CEO David Donabedian, Ph.D. said, “Anxiety and substance use disorders represent some of the most prevalent neuropsychiatric indications with high unmet need, representing over 25 percent of mental illnesses in US adults and impacting over 60 million individuals. With a seasoned, founding team that has extensive company creation and CNS drug development experience, Newleos will use this capital to conduct proof-of-concept clinical trials across our programs.”

The Gunderson Dettmer deal team was led by Tim Ehrlich and included Tim Kulis, Jordana Douglas and Joel Diamond.

Companies

[Newleos Therapeutics](#)

[Longwood Fund](#)

## Related People

Timothy H. Ehrlich

PARTNER

P +1 617 648 9399

Timothy J. Kulis

COUNSEL

P +1 617 648 9236

Jordana A. Douglas

ASSOCIATE

P +1 617 648 9343

Joel T. Diamond

ASSOCIATE

P +1 617 648 9136

## Related Services

Early-Stage Company

Life Sciences

Private & Public Companies

Seed, Venture and Growth Financings

## Featured Insights

### FIRM NEWS

Gunderson Dettmer Commemorates 2025 Asian American and Pacific Islander Heritage (AAPI) Month

### CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

### CLIENT NEWS

Africa R2R OmniDetail Announces \$20M Financing

CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

CLIENT NEWS

Dataminr Announces \$100M Investment Led by Fortress Investment Group

CLIENT NEWS

Omnidian Announces \$87M Series C for Renewable Energy Performance

INSIGHTS

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

CLIENT NEWS

Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

INSIGHTS

Client Insight: California AI Transparency Act

INSIGHTS

Client Insight: Prepare for BE-10 Benchmark Survey of US Direct Investment Abroad

INSIGHTS

Tech Brew Interviews Aaron Rubin in “Where the legal battle stands around copyright and AI training”

CLIENT NEWS

Latin America Fintech Belvo Announces \$15M Funding