

Dragoneer Investment Group Participates in Amwins \$1B Recapitalization Transaction

Client News

November 15, 2023

Gunderson Dettmer represented client Dragoneer Investment Group in participating in Amwins Group's \$1 billion recapitalization transaction. Amwins is the largest independent wholesale distributor of specialty insurance products in the U.S. dedicated to serving retail insurance agents by providing property and casualty products, specialty group benefit products and administrative services.

Dragoneer Investment Group, Genstar Capital, SkyKnight Capital and certain employee shareholders collectively purchased approximately \$1 billion in equity from more than 375 Amwins current and former employee shareholders and Public Sector Pension Investment Board.

In the [announcement of the transaction](#), Dragoneer founder and Managing Partner Marc Stad said, "At Dragoneer, we're focused on investing in exceptional companies run by great teams, so we are thrilled to increase our stake in Amwins, further solidifying our long-term partnership of almost a decade. Amwins' best-in-class service and outstanding employee culture continue to differentiate the business, which is well positioned to continue its history of growth and success."

The Gunderson Dettmer deal team was led by Ryan Purcell and Jeff Stricker and included Jace Clegg, Federico Varni and Tina Xu.

Companies

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