

## QuEra Computing Announces \$230M Financing

Client News February 11, 2025

Gunderson Dettmer represented client QuEra Computing, a leader in neutral-atom quantum computing, in its \$230 million financing from investors including Google, SoftBank Vision Fund 2, Valor Equity Partners, QVT Family Office and Safar Partners. QuEra is developing useful, scalable and fault-tolerant quantum computers to tackle classically intractable problems, becoming the partner of choice in the quantum field. The new capital will be used to accelerate the development and production of large-scale, fault-tolerant quantum computers, reinforcing the company's position at the forefront of quantum innovation.

In the announcement of the transaction, QuEra Interim CEO Andy Ory said, "This round represents a significant milestone for QuEra as we continue to deliver on our promise of scalable, fault-tolerant quantum computing. Since our last funding round in 2023, we have achieved impressive scientific, technical, and commercial milestones, which have dramatically increased the value of our business. This new investment will fuel our next phase of growth, enabling us to deliver large-scale quantum solutions that address critical business challenges for our customers."

The Gunderson Dettmer team was led by Jeff Engerman and included Marna Pattaropong, Taylor Sarkaria, Graham Rogers and Morgan Clarke.

Companies
QuEra Computing

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