

# Mexico-Based Flink Acquired by Investment Platform Webull

Client News

November 28, 2023

Gunderson Dettmer represented client Flink, a Mexico investment platform, in its acquisition by Webull, a leading digital investment platform built on next-generation global infrastructure. Flink allows Mexican customers the unique opportunity to invest in fractional shares of U.S.-listed companies without commissions.

In this acquisition, Webull will acquire all of the outstanding shares of Flink as well as the Mexican brokerage Vifaru Casa de Bolsa, which Flink agreed to purchase in May 2022, subject to regulatory approval by Mexico's CNBV. It will allow Webull to enhance the Flink platform by integrating its proprietary technology and plans to launch local Mexican investment and cash management products.

In the [announcement of the acquisition](#), Flink's co-founder Sergio Jiminez said, "Flink is thrilled to be joining the Webull family, as our two companies share similar visions and values around democratizing access for the everyday investors. The synergies among Webull and Flink are obvious and will provide a great service to Mexican investors."

The Gunderson Dettmer deal team was led by Dan Green and Brad Krack, and included Daniel Gallo and Alan Gao.

Companies

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