

Gravity Announces \$13M Series A to Expand Carbon Management Solution

Client News January 21, 2025

Gunderson Dettmer represented client Gravity, an enterprise carbon accounting and energy management platform, in its \$13 million Series A financing led by Ansa Capital. Gravity delivers a carbon management solution that automates data collection and reporting, while empowering companies, even those in critical hard-to-abate industries, to reduce their energy consumption and costs. The company will use the new capital to invest in product research and development as the company expands its carbon management solution and customer experience.

In the announcement of the transaction, Gravity CEO and co-founder Saleh ElHattab said, "Too often, sustainable disclosure is a manual, time-consuming chore that's detached from evergreen business priorities. Ultimately, behind every ton of emissions is a cost – whether it's energy spend, logistics investments, or purchased goods and services. Gravity taps into the fact that these cost centers are already well-tracked and can be measured automatically, while connecting the task of reporting back to every company's core financial priorities of cost and risk mitigation. Reporting should be easy and connected to business value."

The Gunderson Dettmer deal team was led by David Gammell and Vanessa Smith and included Sandra Lucero and Wesley Sheker.

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