

Gunderson Dettmer Represents Further Ventures in its \$5M Investment into GRVT

Client News

January 22, 2025

Gunderson Dettmer represented client Further Ventures in its \$5 million strategic investment of GRVT, a ZKsync-based hybrid crypto exchange. As the world's first regulated DEX that operates as a self-custodial CEX, GRVT aims to enable anyone to buy, sell, trade and invest in financial products, leveraging smart contracts to ensure self-custody, scalability and security.

As a strategic partner, Further Ventures will provide essential support in product development, legal and regulatory guidance, talent recruitment and business development, enabling GRVT to enhance its offerings for both retail and institutional traders across the Middle East. This will accelerate GRVT's growth, strengthening its position as the first licensed blockchain-settled exchange and underscoring its next goal of securing a Abu Dhabi Global Market (ADGM) capital markets license.

In the [announcement of the strategic financing](#), Further Ventures managing partner Mohamed Hamdy said, "GRVT is redefining the convergence of DeFi and TradFi with a compliance-first, self-custody approach. By integrating the efficiency and familiarity of traditional financial systems with the security and transparency of blockchain technology, GRVT is setting the stage for the future of global finance. This visionary blend of innovation and responsibility aligns perfectly with our mission to lead the region in shaping the next era of digital assets and financial services."

The Gunderson Dettmer deal team was led by Ibrahim Elshamy and included Ben Buckwalter, Jose Rico and Radhika Raman.

Companies
Further Ventures
GRVT

Related People



Ibrahim M. Elshamy
PARTNER
P +1 424 214 1753



Ben Buckwalter
PARTNER
P +1 650 463 5280

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