

Qlik Announces Acquisition of Intellectual Platform from Kyndi

Client News January 17, 2024

Gunderson Dettmer represented client Qlik in the acquisition of pivotal intellectual property from Kyndi, an innovator in natural language processing, search and generative AI. Serving over 40,000 global customers, Qlik's portfolio leverages advanced, enterprise-grade AI/ML and pervasive data quality to convert complex data landscapes into actionable insights, driving strategic business outcomes.

The acquisition leverages the combination of Qlik Cloud's structured data mastery with Kyndi's pioneering unstructured data technologies. It signifies a substantial advancement in Qlik's vision of delivering precise, contextually-rich answers to complex business questions.

In the announcement of the acquisition, Qlik Chief Strategy Officer James Fisher said, "The acquisition of Kyndi's assets represents a key step in Qlik's AI vision, supporting our ability to deliver rich, trusted answers from complex business questions. It enhances our established leadership in AI, ensuring that Kyndi's innovative unstructured data processing combined with our powerful structured analytics will unlock richer and more actionable insights for our customers."

The Gunderson Dettmer deal team was led by Richard Hesp and included Alexandra Noymer, Beatrice Igne-Bianchi, Chris Shin, Tina Xu and Taylor DiChello.

Companies

Qlik Kyndi

Related People

Richard R. Hesp PARTNER P +1 617 648 9230

Alexandra Noymer ASSOCIATE P +1 617 648 9307

T. Tina Xu ASSOCIATE P +1 212 430 3151

Taylor M. DiChello ASSOCIATE
P +1 617 648 9341

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