



Flourish Ventures Leads \$5.2M Pre-A Financing of MoneyHash

Client News

January 21, 2025

Gunderson Dettmer represented client Flourish Ventures in leading the \$5.2 million Pre-A financing of MoneyHash, a payment orchestration platform operating in the Middle East and Africa (MEA). MoneyHash offers a comprehensive payment operating system built for emerging markets, transforming existing payment setups into high-performance engines. The new capital will be used to accelerate MoneyHash's market penetration in the MEA region while laying the groundwork for strategic expansion into additional emerging markets.

In the [announcement of the transaction](#), MoneyHash co-founder and CEO Nader Abdelrazik said, "Strengthening our capital table capabilities is as crucial as enhancing our business and product offerings. In our early years, we strategically focused on partnering with strong regional investors to accelerate our market penetration. Now, with Flourish Ventures joining us, we're establishing a solid foundation for global expansion. Having such a fintech well-seasoned, globally recognized fund as our partner is particularly crucial for our next phase of growth."

The Gunderson Dettmer deal team was led by Nic Markman and included Ibrahim Elshamy and Umar Chaudhary.

Companies

[Flourish Ventures](#)

[MoneyHash](#)

Related People



Nicholas G. Markman

PARTNER

P +1 415 801 4848



Ibrahim M. Elshamy

PARTNER

P +1 424 214 1753

Umar T. Chaudhary

ASSOCIATE

P +1 650 463 5281

Related Services

Early-Stage Company

Fintech, Crypto and Web3

Fund Investments in Companies

Middle East & North Africa

Private & Public Companies

Seed, Venture and Growth Financings

Featured Insights

CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

CLIENT NEWS

Africa B2B OmniRetail Announces \$20M Financing

CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

CLIENT NEWS

Dataminr Announces \$100M Investment Led by Fortress Investment Group

CLIENT NEWS

Omnidian Announces \$87M Series C for Renewable Energy Performance

INSIGHTS

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

CLIENT NEWS

Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

INSIGHTS

Client Insight: California AI Transparency Act

INSIGHTS

Client Insight: Prepare for BE-10 Benchmark Survey of US Direct Investment Abroad

INSIGHTS

Tech Brew Interviews Aaron Rubin in “Where the legal battle stands around copyright and AI training”

CLIENT NEWS

Latin America Fintech Belyo Announces \$15M Funding

Edin America Finance Corp Announces \$15M Funding

INSIGHTS

Legal 500 Country Comparative Guides 2025: Venture Capital (Singapore)