

# MassMutual Ventures Leads \$14M Series A Financing of Cultivo

Client News

January 30, 2024

Gunderson Dettmer represented client MassMutual Ventures in leading the \$14 million Series A financing of Cultivo, a public benefit corporation with a mission to unlock investment into regenerating nature at scale through high-quality projects. Cultivo co-designs and monitors high-quality natural capital projects to measure the increases in carbon capture, biodiversity, and water storage, as well as the social impact on the local communities and land stewards. The new capital will be used by Cultivo to improve its AI-driven science & technology platform.

In the [announcement of the transaction](#), Timothy Krysiek, Managing Partner of the Climate Technology Fund at MassMutual Ventures, said, “Cultivo’s focus on leveraging technology to rapidly scale investment in the next generation of high-quality, nature-based carbon removal projects that enrich biodiversity matched our forward view of natural capital markets. Our investment in Cultivo reflects our broader strategy of partnering with exceptional teams who are addressing important, historically underfunded climate challenges.”

The Gunderson Dettmer deal team was led by David Gammell and Tim Kulis and included Sandra Lucero, Taylor DiChello and Ross Ewing.

Companies

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