

nsave Announces Launch and \$18M Series A for Safe Investments Abroad

Client News

January 12, 2025

Gunderson Dettmer represented client nsave, a provider of trusted, compliant accounts abroad to people from countries with high inflation, in the announcement of its launch and \$18 million Series A financing led by TQ Ventures and with participation including Sequoia, Y-Combinator, ACE Ventures and others. By working with regulated financial institutions and banking partners in the UK and Switzerland, nsave offers safe and compliant accounts abroad, democratising offshore services to millions of people affected by high inflation or economic uncertainty in their home countries.

In the [announcement of the transaction](#), nsave CEO Amer Baroudi said, “Our vision is to go beyond just protecting everyday people’s wealth by enabling safe and compliant accounts abroad, but to enable them to grow it, too. For some of our customers, this is the first time they can access trusted investment services securely. We believe your passport shouldn’t determine your path to prosperity. Our compliance-by-design approach enables us to offer services safely to many more people.”

The Gunderson Dettmer deal team was led by Ibrahim Elshamy and included José Rico Moreno and Will Lorenzen.

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