

# Jones Announces \$15M Series B Financing Led by NewSpring Capital

Client News

January 7, 2025

Gunderson Dettmer represented client Jones, a vertical software company for insurance verification, in its \$15 million Series B financing led by NewSpring Capital. Jones' AI-driven platform helps real estate and construction firms make smart decisions about insurance risk so they can boost efficiency and mitigate insurance claims. The company will use the new financing to release a suite of AI-powered Agents, smart assistants that automate routine tasks, reduce manual workloads and offer autonomous decision-making.

In the [announcement of the transaction](#), NewSpring Capital General Partner Marc Lederman said, "COI and insurance policy verification is a highly manual and error-prone process, making it ripe for disruption through automation. Jones AI solutions enable construction and real estate companies to scale their departments efficiently while mitigating legal and financial risks in today's highly litigious environment. As compliance becomes more complex and regulatory demands rise, Jones has ample room for continued expansion and represents exactly the type of growth-oriented business we seek for investment."

The Gunderson Dettmer deal team was led by Hozefa Botee and included Katie Gardner, Gregory Kinzelman, Rafa Bellaver, Morgan Otway and David Koenig.

Companies

[Jones](#)

[NewSpring Capital](#)

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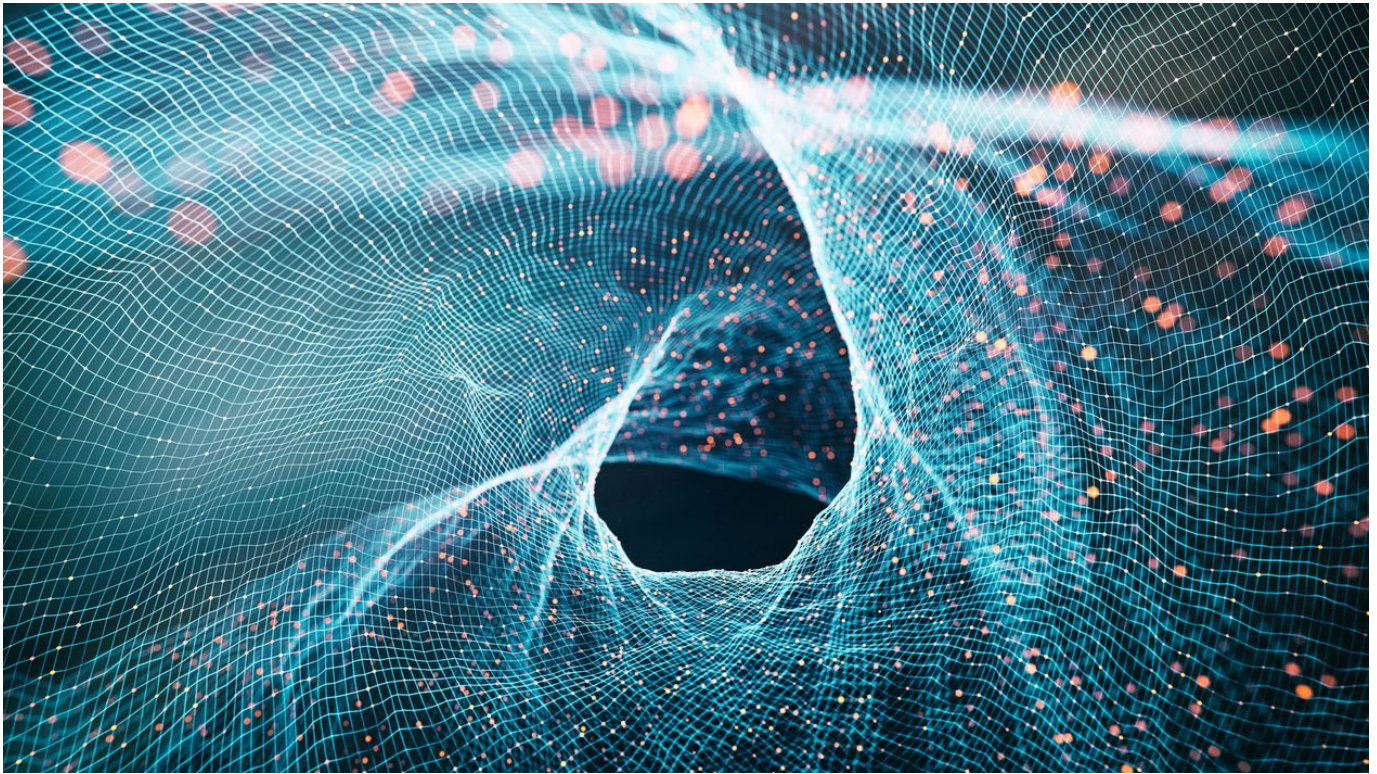
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