

Women-Led BBG Ventures Announces \$60M Fund Formation

Client News

October 30, 2024

Gunderson Dettmer represented client BBG Ventures, a women-led firm, in its \$60 million fund formation. With this fund, the company is expanding its mandate from investing in businesses founded by women to investing in startups launched by founders who are female or diverse in some other way across race, age and income.

According to [the Fortune announcement of the fund](#), “BBG Ventures sees its pivot not as a move away from female founders, but as a sign of where the U.S. is headed. ‘This is really about a very strong market opportunity and looking for founders who we think are uniquely positioned to solve that,’ co-founder and managing partner Nisha Dua says. ‘We are still going to be investing in women in a big way,’ co-founder and managing partner Susan Lyne adds.”

The Gunderson Dettmer team was led by Brian Hutchings and Caroline Shipman.

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