

# VC Firm Benchstrength Announces \$62M Debut Fund

Client News

December 18, 2024

Gunderson Dettmer represented client Benchstrength, a NYC-based venture capital firm whose mission is to invest in high-potential early-stage technology companies, in its \$62 million debut fund. Benchstrength, which is co-founded and managed by Ken Chenault, Jr. and John Monagle, leads pre-seed and seed financing rounds in technology companies that transform business and uplift communities. The firm invests across enterprise software, consumer, fintech and healthcare.

In the [announcement of the fund](#), Benchstrength co-founder and managing partner Ken Chenault Jr. said, “The venture industry comes down to networks, which leave many founders out. We believe significant alpha exists in backing and supporting founders who have been historically overlooked by the industry. At Benchstrength, we are focused on backing world-class founders who are building transformative technology companies. By supporting founders from all backgrounds, we can help fuel entrepreneurial flywheels of the future that will help create the next class of iconic companies.”

The Gunderson Dettmer team was led by Andrew Fink and Jay Hachigian and included Abby Luiz, Garabed Koosherian and Hannah Carlson.

Companies

[Benchstrength](#)

## Related People

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