



Gunderson Dettmer Represents Thrive Capital in Leading Databricks \$10B Series J

Client News

December 17, 2024

Gunderson Dettmer represented lead investor, Thrive Capital, in the \$10 billion Series J financing of Databricks, an AI and data platform. The Databricks Data Intelligence Platform democratizes access to data and AI, making it easier for organizations to harness the power of their data for analytics, machine learning and AI applications. The company will use the new capital to invest in new AI products, acquisitions and significant expansion of its international go-to-market operations. In addition, it will go towards providing liquidity for current and former employees, as well as pay related taxes.

In the [announcement of the transaction](#), Thrive Capital CEO Joshua Kushner said, “Databricks, driven by its mission to democratize data and AI, has emerged as the platform of choice. We have witnessed the team’s unrelenting execution, and consider it an honor to be partners with the company for the long term.”

The Gunderson Dettmer deal team was led by Ryan Purcell and included Aaron Rubin, Sam Feldman, Cecilia Jeong, Emily Miller, Alex VanDerKolk and Jaime Lacson.

Companies

[Thrive Capital](#)

[Databricks](#)

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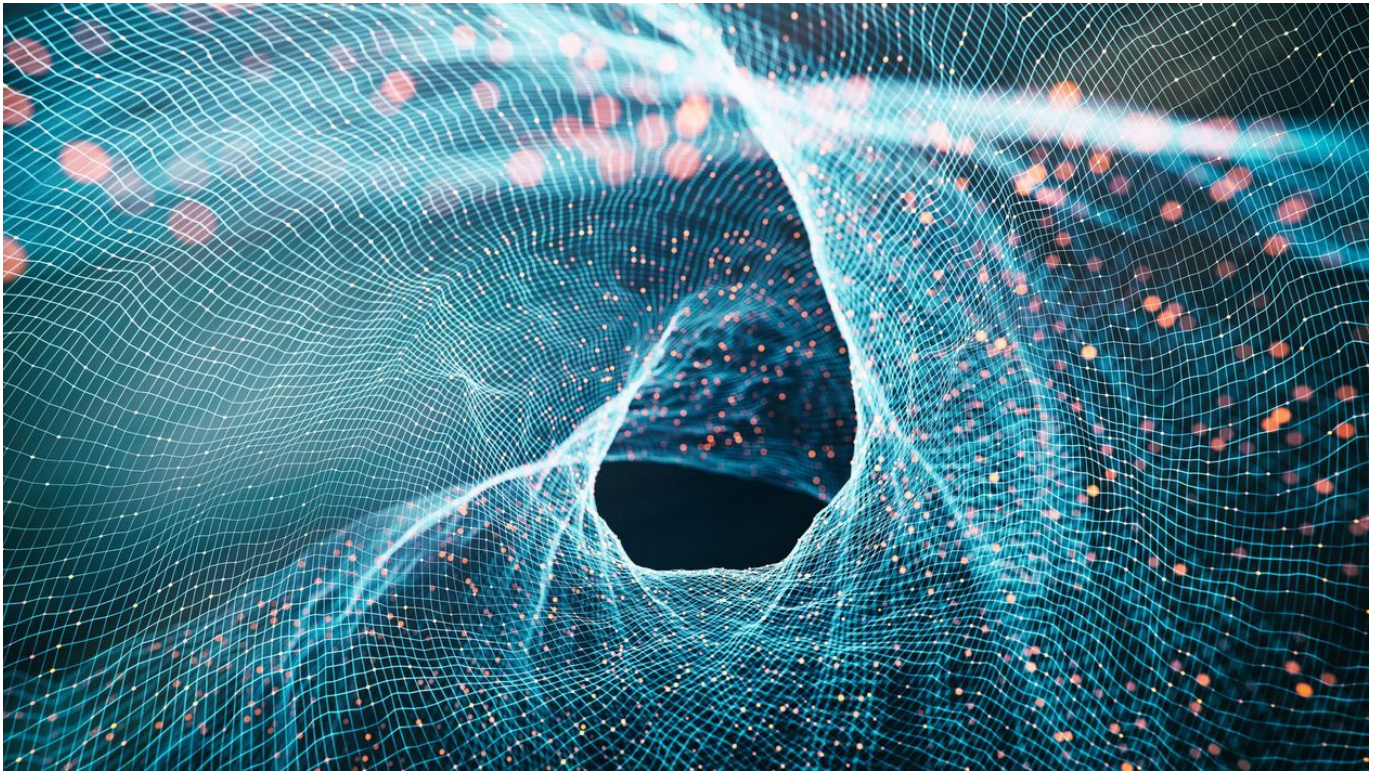
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