

Women-Led Healthcare and Life Sciences VC Firm INITIATE Ventures Announces \$45M Debut Firm

Client News November 18, 2024

Gunderson Dettmer represented client INITIATE Ventures, a healthcare and life sciences venture capital firm, in the formation of its \$45 million debut fund. INITIATE invests in and co-founds transformative companies at the intersection of healthcare, life sciences, and technology. It is designed to empower bold ideas and exceptional entrepreneurs, leveraging the expertise of its experienced investor-operator team

In the announcement of the fund closing, INITIATE General Partner Jessica Owens said, "Exceptional founders are looking for investors who bring more than just capital and domain expertise; they are seeking true partners who have walked in their shoes. After years spent founding, operating, and investing in these sectors, we're now building a home for the next generation of world-class entrepreneurs, clinicians, and scientists."

The Gunderson Dettmer team was led by Nick Guttilla and included Andrew Fink.

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