OneChronos Announces \$32M in Expansion Capital

Client News November 19, 2024

Gunderson Dettmer represented client OneChronos, the technology company leveraging advances in auction theory and computer science to optimize financial markets, in the announcement of its \$32 million expansion capital. OneChronos operates Smart Markets that optimize institutional measures of trade quality through sophisticated matching technology. The company will use the new capital to accelerate its growth in existing markets and its expansion into new ones, where current trading mechanisms leave significant value untapped.

In the announcement of the transaction, OneChronos Chief Executive Officer and Cofounder Kelly Littlepage said, "This funding validates our team's progress in traditional capital markets and will help us achieve our vision of leveraging advances in market design and AI to find trade efficiencies that grow the global economy. We've demonstrated how Smart Markets can transform trading in equities. Now we're ready to bring these same innovations to other markets where traditional trading mechanisms leave significant value on the table."

The Gunderson Dettmer deal team was led by Melissa Marks and included Eugene Kim, Alex VanDerKolk and Gregory Miele.

Companies OneChronos

Related People

Melissa B. Marks

PARTNER P +1 212 430 3155

Eugene Kim ASSOCIATE P +1 646 797 5521

Alex VanDerKolk ASSOCIATE P +1 212 430 3182

Greg H. Miele ASSOCIATE P +1 212 730 8133

Related Services

Fintech, Crypto and Web3

Late-Stage Company Private & Public Companies Seed, Venture and Growth Financings

Featured Insights

CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

CLIENT NEWS

Africa B2B OmniRetail Announces \$20M Financing

CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

CLIENT NEWS

Dataminr Announces \$100M Investment Led by Fortress Investment Group

CLIENT NEWS

Omnidian Announces \$87M Series C for Renewable Energy Performance

INSIGHTS

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

CLIENT NEWS

Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

INSIGHTS

Client Insight: California AI Transparency Act

INSIGHTS

Client Insight: Prepare for BE-10 Benchmark Survey of US Direct Investment Abroad

INSIGHTS

Tech Brew Interviews Aaron Rubin in "Where the legal battle stands around copyright and AI training"

CLIENT NEWS

Latin America Fintech Belvo Announces \$15M Funding

INSIGHTS

Legal 500 Country Comparative Guides 2025: Venture Capital (Singapore)