



Concentric AI Announces \$45M Series B Led by Top Tier Capital Partners and HarbourVest Partners

Client News

October 24, 2024

Gunderson Dettmer represented client Concentric AI, a leading vendor of intelligent AI-based solutions for autonomous data security posture management (DSPM), in its \$45 million Series B financing led by Top Tier Capital Partners and HarbourVest Partners. Concentric AI protects intellectual property, financial data, PII/PCI content, customer data, business confidential content and more, across on-premises and cloud-based data stores. The new capital will enable Concentric AI to expand its go-to-market strategies and accelerate its industry-leading data security innovations to further cement its leadership position in the AI-driven Data Security Governance market.

In the [announcement of the transaction](#), Concentric AI Founder and CEO Karthik Krishnan said, “Operationalizing data security remains a huge challenge for enterprises and Concentric AI has now demonstrated across diverse verticals and companies of all sizes that its Semantic Intelligence solution helps enterprises easily discover, monitor and protect their most sensitive business critical data. This round allows us to significantly accelerate our go-to-market and engineering capabilities to meet the growing and pressing needs in the marketplace for AI-driven data security solutions to help address enterprises’ security and compliance requirements.”

The Gunderson Dettmer deal team was led by Trevor Knapp and included Travis Glock, Garrett Darling and Shagun Parekh.

Companies

Concentric AI

Top Tier Capital Partners

HarbourVest Partners

Related People



Trevor Knapp

PARTNER

P +1 650 463 5447



Travis M. Glock

ASSOCIATE

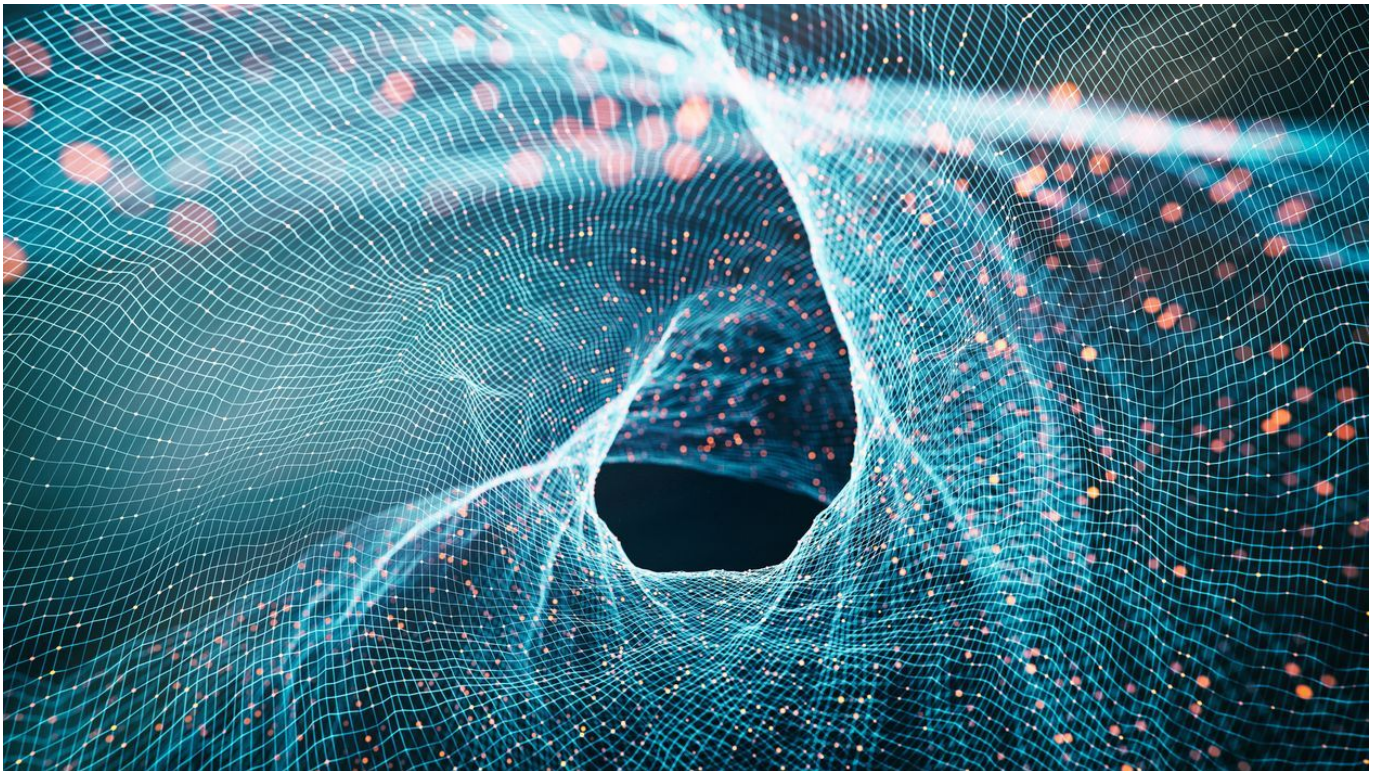
P +1 650 463 5338



Garrett Darling
ASSOCIATE
P +1 650 324 5119

Related Services

AI & Machine Learning
Early-Stage Company
Private & Public Companies
Seed, Venture and Growth Financings



AI @ GD

Gunderson Dettmer's Generative AI Resources

Gunderson Dettmer is committed to fostering AI education for the innovation economy by supporting startups and venture capital firms.

Discover our AI-focused resources designed to provide updates, education, and insights into the development of AI and generative AI.

Featured Insights

CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

CLIENT NEWS

Africa B2B OmniRetail Announces \$20M Financing

CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

CLIENT NEWS

Dataminr Announces \$100M Investment Led by Fortress Investment Group

CLIENT NEWS

Omnidian Announces \$87M Series C for Renewable Energy Performance

INSIGHTS

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

CLIENT NEWS

Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

INSIGHTS

Client Insight: California AI Transparency Act

INSIGHTS

Client Insight: Prepare for BE-10 Benchmark Survey of US Direct Investment Abroad

INSIGHTS

Tech Brew Interviews Aaron Rubin in “Where the legal battle stands around copyright and AI training”

CLIENT NEWS

INSIGHTS

Legal 500 Country Comparative Guides 2025: Venture Capital (Singapore)