Abstract Security Announces \$15M Series A Led by Munich Re Ventures

Client News October 28, 2024

Gunderson Dettmer represented client Abstract Security, a pioneer in security data fabric and analytics, in its \$15 million Series A financing led by Munich Re Ventures. By eliminating complexity, improving data routing, and delivering advanced data management, Abstract enables organizations to achieve faster, more effective threat detection and response through its comprehensive data fabric, analytics, and data lake offerings. The company will use the new capital to accelerate its mission of revolutionizing the security analytics and data fabric markets, empowering customers to take control of their security data and gain unparalleled visibility across their environments.

In the announcement of the transaction, Abstract Security CEO and co-founder Colby DeRodeff said, "Since Abstract's inception, we have been laser-focused on linking security analytics to real business value. Our rapid customer growth is a testament to our ability to help organizations reimagine their security operations, integrating complex legacy tools and modern solutions to drive real outcomes. This new round of funding will help us continue to execute on that vision."

The Gunderson Dettmer deal team was led by Nic Markman and included Oh Sung Kwon and Alan Gao.

Companies Abstract Security Munich Re Ventures

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