

Materia Announces its Acquisition by Thomson Reuters Corporation

Client News

October 22, 2024

Gunderson Dettmer represented client Materia, a startup specializing in agentic AI for tax, audit, and accounting professionals, in its acquisition by Thomson Reuters Corporation, a global content and technology company. Materia has developed an AI assistant that automates research and workflows, aiming to increase the efficiency and effectiveness of accounting teams. This acquisition will allow Thomson Reuters to offer a Gen AI assistant to professionals, furthering its commitment to innovation in the sector.

In the [announcement of the acquisition](#), Materia CEO Kevin Merlini said, “Materia is defining the future for how agentic AI can enhance the accounting profession. Our vision is to eliminate low-value, tedious tasks, and in doing so, both increase quality, and free up accounting teams to focus on higher value advisory work for their clients. We are excited to join Thomson Reuters on this exciting journey toward our shared vision. By combining, we will be able to move more quickly toward this objective and will unlock new opportunities to deliver highly-requested solutions for our customers.”

The Gunderson Dettmer team was led by corporate partner Neil Toomey and included associates Anthony Ramirez, Amira Abulafi and Kian Khajooei, strategic transactions and licensing partner Katie Gardner and associate David Koenig, tax partner Jace Clegg and associate Morgan Otway, executive compensations partner Emily Cabrera, employment & labor Of Counsel Jeff Salomon and associate Maggie Vogel, and data privacy associate Cecilia Jeong.

Companies

[Materia](#)

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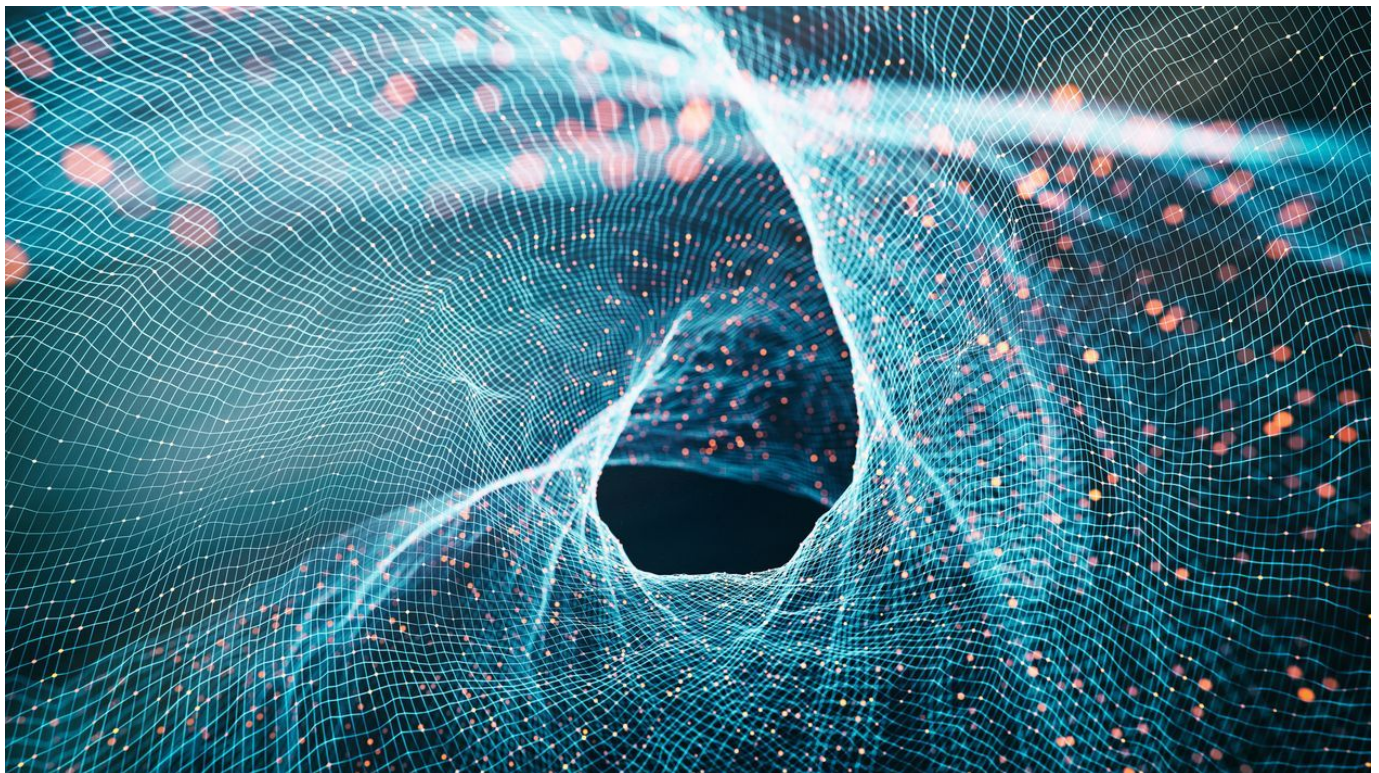
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