

Colombia-Based Akua Announces US\$4.3M Seed

Client News

October 21, 2024

Gunderson Dettmer represented Colombia-based client Akua, an acquiring-as-a-service paytech platform, in its US\$4.3 million Seed financing led by Propel. Offering scalable, secure, and efficient payment processing tools, Akua allows payments with a single application programming interface, offering advanced transaction processing, fraud prevention, regional integration, data, and analytics, enabling businesses to transform their payment experience. Akua will use the new capital to launch its product in Colombia.

In the [announcement of the transaction](#), Akua co-founder Carlos Marín said, “We will be the first to offer a regionally integrated platform for processing any payment channel, with the aim of bringing efficiency, productivity and immediacy to consumers through the organizations that serve them.”

The Gunderson Dettmer deal team was led by partner Brad Krack and included associates Federico Varni and Eduardo Espinosa de los Monteros Pereda.

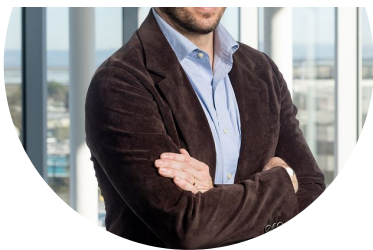
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