

Mexico-based Online Supermarket Jüsto Announces \$70M Equity and Debt Financing

Client News

October 17, 2024

Gunderson Dettmer represented Mexico-based client **Jüsto**, an online supermarket delivery-only grocery store chain, in its \$70 million Equity and Debt financing. This financing included a \$50M equity round led by General Atlantic and a \$20 million debt facility from HSBC México. Jüsto's platform enables customers to buy groceries online and have them delivered to location of choice. The company will use the new capital to continue the execution of its growth strategy, primarily in Mexico, further enhance operational efficiencies, and push the boundaries of conventional e-commerce models across the region.

In the **announcement of the transaction**, Jüsto CEO and co-founder Ricardo Weder said, "We want to use technology and user experience to achieve hyper-personalization and to be able to support users with more data and more tools so they can make better decisions and achieve their nutritional, budgeting, and other goals."

The Gunderson Dettmer deal team was led by partner Brad Krack and included associates Federico Varni and Eduardo Espinosa de los Monteros Pereda.

Companies

Jüsto

General Atlantic

HSBC México

Related People



Bradley D. Krack
PARTNER
P +1 415 801 4890



Federico Varni
ASSOCIATE
P +1 212 430 4241



Eduardo Espinosa de los Monteros Pereda
ASSOCIATE
P +1 212 730 8133

Related Services

Related Services

Debt Financings & Secured Transactions

Late-Stage Company

Latin America

Private & Public Companies

Seed, Venture and Growth Financings

Featured Insights

CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

CLIENT NEWS

Africa B2B OmniRetail Announces \$20M Financing

CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

CLIENT NEWS

Dataminr Announces \$100M Investment Led by Fortress Investment Group

CLIENT NEWS

Omnidian Announces \$87M Series C for Renewable Energy Performance

INSIGHTS

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

CLIENT NEWS

Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

INSIGHTS

Client Insight: California AI Transparency Act

INSIGHTS

Client Insight: How to Build a Strong Foundation for Your AI Strategy

Client Insight: Prepare for BE-10 Benchmark Survey of US Direct Investment Abroad

INSIGHTS

Tech Brew Interviews Aaron Rubin in “Where the legal battle stands around copyright and AI training”

CLIENT NEWS

Latin America Fintech Belvo Announces \$15M Funding

INSIGHTS

Legal 500 Country Comparative Guides 2025: Venture Capital (Singapore)