

Warburg Pincus Becomes Largest Shareholder of Gunderson Dettmer Client Contabilizei

Client News

October 11, 2024

Gunderson Dettmer represented client [Contabilizei](#), a leading accounting firm in Brazil, in a \$125 million investment from Warburg Pincus, a leading global growth investor. Contabilizei automates accounting services, focusing on small businesses and self-employed professionals. It currently serves more than 50,000 clients, operates at break-even and generated total revenue exceeding R\$300 million. With this transaction, Warburg Pincus became the largest shareholder of Contabilizei, acquiring stakes from venture capital funds that had invested in Contabilizei starting in 2014, including Kaszek.

In the [announcement of the transaction](#), Contabilizei CEO and founder Vitor Torres said, “More than just accounting and tax payments, small business owners and freelancers have many other management needs. For this reason, we also offer business checking accounts, financial services, health plans, and important partnerships to even support the physical and mental health of entrepreneurs. Our focus is to increasingly meet the needs of small business owners through a seamless journey on our platform, empowering them with better management, efficiency, and financial health. We are working hard to ensure Contabilizei continues its high growth rate in the coming years and maintains its delivery of high-quality, trustworthy services to help small business owners succeed. Warburg Pincus has extensive experience supporting high-growth companies in scaling within their markets, and we are confident this will be crucial for our next phase of growth.”

The Gunderson Dettmer deal team was led by Adan Muller and included Christel Moreno and Rafa Bellaver.

Companies

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