

# watchTowr Announces \$19M Series A Financing Led by Peak XV

Client News

October 11, 2024

Gunderson Dettmer represented client watchTowr, a cybersecurity startup, in its \$19 million Series A financing led by Peak XV, with repeat participation from Prosus Ventures and Cercano Management. The new capital will be used to gain market leadership and accelerate growth by bolstering its go-to-market, research and engineering teams.

In the [announcement of the transaction](#), CEO and founder of watchTowr Benjamin Harris said, “In the last 12 months, our predictions have been realized. Attackers have become faster at weaponizing emerging vulnerabilities, more aggressive at leveraging weaknesses to compromise organizations indiscriminately, and time to exploitation in the wild is now measured in single-digit hours. We strongly believe that rapid reaction to these threats is one of the most powerful capabilities security teams can leverage.”

The Gunderson Dettmer deal team was led by David He and included Kamna Kumar and Jie Ying Chng.

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