



# Brazil-Based Asaas Announces Series C Led by BOND

Client News

October 8, 2024

Gunderson Dettmer represented client Asaas, a Brazil-based fintech, in its Series C financing led by BOND. With over 1 million digital accounts created by companies and over 660 employees across Brazil, Asaas provides a complete digital account for companies, automating financial management processes, increasing productivity, and reducing bureaucracy for all types and sizes of businesses. The company will use the new capital to expand its operations, accelerate research and development efforts, and inorganic growth through new acquisitions.

In the [announcement of the transaction](#), Brazil Journal states, “There are companies around the world that are doing this vertically, like Toast, which created a kind of operating system for restaurants that goes from the POS to the delivery of vegetables and fruits,’ said Asaas Cofounder Piero Contezini. ‘But they don’t have the financial services part, they only offer third-party services.’ Asaas wants to do the same thing, with the difference that it is a financial institution and does it horizontally (for all sectors and not just one, like Toast).

The Gunderson Dettmer deal team was led by Adan Muller and included Katie Gardner, Lily Kim, Eduarda Tavares, Tuca Bihari, Arthur Dalmarco and David Koenig.

Companies

[Asaas](#)

[BOND Capital](#)

Related People

Adan C. Muller  
PARTNER  
P +1 212 430 3179

Katherine S. Gardner  
PARTNER  
P +1 212 430 3188

Lily H. Kim  
PARTNER  
P +1 650 463 5326

Eduarda N. Tavares  
ASSOCIATE  
P +1 646 490 9095

Luiz (Tuca) Arthur Bihari  
ASSOCIATE  
P +1 646 490 9063

David S. Koenig  
ASSOCIATE  
P +1 929 612 4024

## Related Services

Fintech, Crypto and Web3  
Late-Stage Company  
Latin America  
Private & Public Companies  
Seed, Venture and Growth Financings

## Featured Insights

### CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

## CLIENT NEWS

Africa B2B OmniRetail Announces \$20M Financing

## CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

## CLIENT NEWS

Dataminr Announces \$100M Investment Led by Fortress Investment Group

## CLIENT NEWS

Omnidian Announces \$87M Series C for Renewable Energy Performance

## INSIGHTS

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other

Entrepreneurial Challenges

## CLIENT NEWS

Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and

SVB

## INSIGHTS

Client Insight: California AI Transparency Act

## INSIGHTS

Client Insight: Prepare for BE-10 Benchmark Survey of US Direct Investment

Activities

## INSIGHTS

Tech Brew Interviews Aaron Rubin in “Where the legal battle stands around

the California Privacy Act”

## CLIENT NEWS

Latin America Fintech Belvo Announces \$15M Funding

## INSIGHTS

Legal 500 Country Comparative Guides 2025: Venture Capital (Singapore)

